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SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION

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**(Incorporated in the Cayman Islands with limited liability)
(STOCK CODE: 00981)**

SMIC REPORTS UNAUDITED RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

The consolidated financial information is prepared and presented in accordance with International Financial Reporting Stand; , - s unless otherwise stated below.

Revenue was \$2,381.8 million in 3Q25, compared to \$2,209.1 million in 2Q25, and \$2,171.2 million in 3Q24.

Gross profit was \$522.8 million in 3Q25, compared to \$449.8 million in 2Q25, and \$444.2 million in 3Q24.

Gross margin was 22.0% in 3Q25, compared to 20.4% in 2Q25 and 20.5% in 3Q24.

Set out below is a copy of the full text of the release by the Company ; H C C C B on November 13, 2025, in relation to its unaudited results for the three months ended SEPTEMBER 30, 2025.

All currency figures stated in this report are in US Dollars unless stated otherwise.

Shanghai, China November 13, 2025 Semiconductor Manufacturing International Corporation (SEHK: 00981; SSE STAR MARKET: 688981 - ' , B G ; H we), one of the leading semiconductor foundries in the world, today announced its consolidated results of operations for the three months ended SEPTEMBER 30, 2025.

* For identification purposes only

The following statements are forward looking statements based on current expectations and involved risks and uncertainties.

Fourth Quarter 2025 Guidance

The Company expects (in accordance with IFRSs):

Revenue to be flat to up 2% QoQ.
Gross margin to range from 18% to 20%.

The Management Comments

In the third quarter, the Company's revenue was \$2,382 million, a sequential increase of 7.8%. Gross margin was 22.0%, increased by 1.6 percentage points sequentially. The capacity utilization rate was 95.8%, increased by 3.3 percentage points sequentially.

According to the unaudited results, the Company's revenue for the first three quarters reached \$6,838

Conference Call / Webcast Announcement

Date: Friday, November 14, 2025

Time: 8:30 A.M. - 9:30 A.M.

WEBCAST

The call will be webcast live at:

<https://edge.media-server.com/mmc/p/ohaxszsr>

CONFERENCE CALL

Please register in advance for the conference call at:

<https://register-conf.media-server.com/register/BI3e7a02158f7643ffa62d4d9069003bda>

REPLAY

Recording will be available 1 hour after the event and it will be archived for 12 months.

https://www.smics.com/en/site/company_financialSummary

About SMIC

Semiconductor Manufacturing International Corporation (SEHK: 00981; SSE STAR MARKET: 688981) is one of the leading foundries in the world and is the front runner in manufacturing capability,

Summary of Thrid Quarter 2025 Operating Results

Amounts in US\$ thousands, except for earnings per share

| | 3Q25 | 2Q25 | QoQ | 3Q24 | YoY |
|------------------------|-------------|-------------|--------|-------------|--------|
| Revenue | 2,381,822 | 2,209,066 | 7.8% | 2,171,188 | 9.7% |
| Cost of sales | (1,859,011) | (1,759,267) | 5.7% | (1,727,028) | 7.6% |
| Gross profit | 522,811 | 449,799 | 16.2% | 444,160 | 17.7% |
| Operating expenses | (171,742) | (299,122) | -42.6% | (274,273) | -37.4% |
| Profit from operations | 351,069 | 150,677 | 133.0% | 169,887 | 106.6% |
| Other income, net | (13,993) | 9,725 | N/A | 72,985 | N/A |
| Profit before tax | 337,076 | 160,402 | 110.1% | 242,872 | 38.8% |
| Income tax expense | (21,610) | (13,721) | 57.5% | (19,602) | |

Analysis of Revenue

| Revenue Analysis | | | |
|-------------------------------|-------------|-------------|-------------|
| By Geography | 3Q25 | 2Q25 | 3Q24 |
| China | 86.2% | 84.1% | 86.4% |
| America | 10.8% | 12.9% | 10.6% |
| Eurasia | 3.0% | 3.0% | 3.0% |
| By Service Type | 3Q25 | 2Q25 | 3Q24 |
| Wafers | 95.2% | 94.6% | 94.4% |
| Others | 4.8% | 5.4% | 5.6% |
| Wafer Revenue Analysis | | | |
| By Application | 3Q25 | 2Q25 | 3Q24 |
| Smartphone | 21.5% | 25.2% | 24.9% |
| Computer and Tablet | 15.2% | 15.0% | 16.4% |
| Consumer Electronics | 43.4% | 41.0% | 42.6% |
| Connectivity and IoT | 8.0% | 8.2% | 8.2% |
| Industrial and Automotive | 11.9% | 10.6% | 7.9% |
| By Size | 3Q25 | 2Q25 | 3Q24 |
| ; | 23.0% | 23.9% | 21.5% |
| ; | 77.0% | 76.1% | 78.5% |

Capacity

Detailed Financial Analysis

Gross Profit

| <i>Amounts in US\$ thousands</i> | 3Q25 | 2Q25 | QoQ | 3Q24 | YoY |
|----------------------------------|-------------|-------------|------------|-------------|------------|
| Cost of sales | 1,859,011 | 1,759,267 | 5.7% | 1,727,028 | 7.6% |
| Depreciation and amortisation | 804,406 | 751,492 | 7.0% | 686,719 | 17.1% |
| Other manufacturing costs | 1,054,605 | 1,007,775 | 4.6% | 1,040,309 | 1.4% |
| Gross profit | 522,811 | 449,799 | 16.2% | 444,160 | 17.7% |
| Gross margin | 22.0% | 20.4% | | 20.5% | |

Depreciation and Amortisation

| <i>Amounts in US\$ thousands</i> | 3Q25 | 2Q25 | QoQ | 3Q24 | YoY |
|----------------------------------|-------------|-------------|------------|-------------|------------|
| Depreciation and amortisation | 995,857 | 878,816 | 13.3% | 831,097 | 19.8% |

Operating Expenses

| <i>Amounts in US\$ thousands</i> | 3Q25 | 2Q25 | QoQ | 3Q24 | YoY |
|--|-------------|-------------|------------|-------------|------------|
| Operating expenses | 171,742 | 299,122 | -42.6% | 274,273 | -37.4% |
| Research and development expenses | 203,147 | 181,912 | 11.7% | 179,386 | 13.2% |
| General and administrative expenses | 42,346 | 188,893 | -77.6% | 136,182 | -68.9% |
| Selling and marketing expenses | 10,553 | 12,939 | -18.4% | 9,601 | 9.9% |
| Impairment losses on financial assets, net | 3,769 | 497 | 658.4% | 620 | 507.9% |
| Other operating income | (88,073) | (85,119) | 3.5% | (51,516) | 71.0% |

Research and development expenses increased to \$203.1 million in 3Q25 from \$181.9 million in 2Q25. The change was mainly due to the higher level of R&D activities in 3Q25.

General and administrative expenses decreased to \$42.3 million in 3Q25 from \$188.9 million in 2Q25. The change was mainly due to the higher level of R&D activities in 3Q25.

EBITDA

| <i>Amounts in US\$ thousands</i> | 3Q25 | 2Q25 | 3Q24 |
|----------------------------------|------------------|------------------|------------------|
| Profit for the period | 315,466 | 146,681 | 223,270 |
| Finance costs | 97,323 | 90,166 | 83,302 |
| Depreciation and amortisation | 995,857 | 878,816 | 831,097 |
| Income tax expense | 21,610 | 13,721 | 19,602 |
| EBITDA | 1,430,256 | 1,129,384 | 1,157,271 |
| Profit margin | 13.2% | 6.6% | 10.3% |
| EBITDA margin | 60.0% | 51.1% | 53.3% |

Liquidity

| <i>Amounts in US\$ thousands</i> | 3Q25 | 2Q25 |
|---|-------------|-------------|
| Inventories | 3,490,757 | 3,143,020 |
| Prepayment and prepaid operating expenses | 82,912 | 63,409 |
| Trade and other receivables | 1,376,558 | 1,206,725 |
| Financial assets at fair value through profit or loss | 381,981 | 106,115 |
| Financial assets at amortised cost | 5,308,072 | 4,777,766 |
| Derivative financial instruments | 18,677 | 15,343 |
| Cash and cash equivalents | 3,481,713 | 5,082,675 |
| Assets classified as held-for | | |

Capital Structure

| <i>Amounts in US\$ thousands</i> | 3Q25 | 2Q25 |
|--|-------------------|-------------------|
| Cash and cash equivalents | 3,481,713 | 5,082,675 |
| Restricted cash | - | 379,078 |
| Financial assets at fair value through profit or loss - current ⁽¹⁾ | 381,981 | 106,115 |
| Financial assets at amortised cost ⁽²⁾ | 7,521,544 | 7,486,436 |
| Total cash on hand | 11,385,238 | 13,054,304 |
| Borrowings - current | 3,595,623 | 3,100,702 |
| Borrowings - non-current | 7,912,678 | 8,828,546 |
| Lease liabilities | 11,867 | 14,689 |
| Total debt | 11,520,168 | 11,943,937 |
| Net debt ⁽³⁾ | 134,930 | (1,110,367) |
| Equity | 33,076,364 | 32,741,774 |
| Debt to equity ratio ⁽⁴⁾ | 34.8% | 36.5% |
| Net debt to equity ratio ⁽⁵⁾ | 0.4% | -3.4% |

Notes:

(1) Mainly contain structural deposits and monetary funds.

(2) Mainly contain bank deposits over 3 months.

(3) Total debt minus total cash on hand.

(4) Total debt divided by equity.

(5) Net debt divided by equity.

Cash Flow

| <i>Amounts in US\$ thousands</i> | 3Q25 | 2Q25 |
|--|-------------|-------------|
| Net cash generated from operating activities | 941,112 | 1,069,672 |
| Net cash used in investing activities | (2,062,136) | (1,559,603) |
| Net cash (used in)/generated from financing activities | (489,594) | 958,185 |
| Effect of exchange rate changes | 9,656 | 27,072 |
| Net (decrease)/increase in cash and cash equivalents | (1,600,962) | 495,326 |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In US\$ thousands)

| | As of | |
|-------------------------------|---------------------------|----------------------|
| | September 30, 2025 | June 30, 2025 |
| | (Unaudited) | (Unaudited) |
| EQUITY AND LIABILITIES | | |
| <i>Capital and reserves</i> | | |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(In US\$ thousands)

| | For the three months ended | |
|--|-----------------------------------|----------------------|
| | September 30, 2025 | June 30, 2025 |
| | (Unaudited) | (Unaudited) |
| Operating activities: | | |
| Profit for the period | 315,466 | 146,681 |
| Depreciation and amortisation | 995,857 | 878,816 |
| Share of profit or loss of associates and a joint venture | 4,660 | 11,328 |
| Other losses, net | 16,873 | 365 |
| Changes in working capital and others | (391,744) | 32,482 |
| Net cash generated from operating activities | 941,112 | 1,069,672 |
| Investing activities: | | |
| Acquisition of financial assets at fair value through profit or loss | (65,922) | (25,052) |
| Proceeds from sale of financial assets at fair value through profit or loss | 71,118 | 37,980 |
| Acquisition of financial assets at amortised cost | (150,473) | (1,189,777) |
| Proceeds from maturity of financial assets at amortised cost | 528,200 | 1,257,126 |
| Acquisition of property, plant and equipment | (2,474,789) | (1,587,185) |
| Proceeds from disposal of property, plant and equipment and assets classified as held-for-sale | 137 | 4,491 |
| Acquisition of intangible assets | (3,579) | - |
| Proceeds from disposal of land-use right | 27,597 | 5,168 |
| Capital injection in associates | (21,060) | (30,117) |
| Proceeds from/(payments for) sale of equity interests in associates | 22,952 | (40,793) |
| Dividends received from associates | 4,664 | - |
| (Payments for)/proceeds from settlement of derivative financial instruments | (981) | 8,556 |
| Net cash used in investing activities | (2,062,136) | (1,559,603) |
| Financing activities: | | |
| Proceeds from borrowings | 224,871 | 2,167,048 |

By order of the Board
Semiconductor Manufacturing International Corporation
Company Secretary / Board Secretary
Guo Guangli

Shanghai, November 13, 2025

As at the date of this announcement, the directors of the Company are:

Executive Director

LIU Xunfeng

Non-executive Directors

LU Guoqing

CHEN Shanzhi

YANG Lumin

HUANG Dengshan

Independent Non-executive Directors

FAN Ren Da Anthony

LIU Ming

WU Hanming

CHEN Xinyuan