

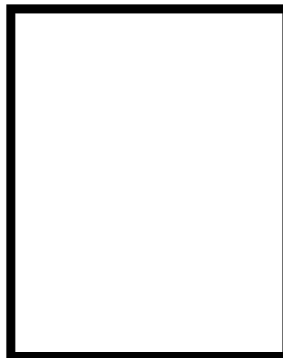
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION

*

0981

	221,000,000		274,900,000	24.4%
	36,400,000		42,500,000	16.9%
		39,300,000		34,200,000
15.2%				
2004		30.9%	263,808	8

13.09(1)



274,900,000		221,000,000	24.4%
42,500,000		36,400,000	16.9%

15.2%

2004

39,300,000

34,200,000

30.9% 263,808 8

0.0022 0.0170 0.1095

0.0022 0.0170 0.1079

SMI 981

221,000,000 24.4% 274,900,000

36,400,000 16.9% 42,500,000

15.2%

0.0022 0.0170 0.1095

0.0022 0.0170 0.1079

. = Bloomberg

“ 2004 ” “

2004 26 7

6.6% 99%

12 4 2004 9 25

4 2004

”

1-617-847-8711

SMIC

852-3002-1672

SMIC

www.smics.com

SMI

0981.HK

0.35

0.13

8

8

12

ISO/TS16949, OHSAS18001

ISO14001

ISO9001,
www.smics.com

1995

1995

F-1

A-1

6 K

Jimmy Lai

86-21-5080-2000 16088
86-21-5080-3070

Calvin Lau

86-21-5080-2000 16693
86-21-5080-3070

Evonne Hwang

86-21-5080-2000 16275
86-21-5080-3070

	263,808		201,534	30.9%
99%				
	159,500,000		202,400,000	
72,500,000			61,500,000	17.9%
	10,400,000		599%	
	20,700,000		13,500,000	52.9%
	90			
		6,000,000	36.3%	38,000,000
				6,500,000
			1,900,000	
42,500,000			36,400,000	16.9%
	11,100,000			
	3,200,000		2,200,000	43.6%,
			/	
	3,600,000			
		3,100,000		
39,300,000			34,200,000	15.2%
	8,500,000			

(1)					
0.13	1.8%	0.9%	0.0%	0.0%	0.0%
0.15	4.6%	3.9%	4.4%	1.9%	0.3%
0.18	56.2%	63.0%	58.5%	52.9%	40.3%
0.25	6.1%	3.1%	5.0%	3.4%	15.1%
0.35	31.3%	29.1%	32.1%	41.8%	44.3%

(1) 0.13

() 77.6%

73.5% 60.0%

56.3%

54.8%

31.5%

26.5%

6.6%

0.18

71.8% 44.7%

71.5%

8

8	38,820	33,675
8	34,824	31,098
8	10,322	6,000
	83,966	70,773

8	15,077	10,099
	15,077	10,099

*

99,043

8					
	263,808	201,534	174,325	153,125	130,780
(1)	99%	99%	99%	97%	93%

(1)

201,534 263,808 8
130,780 30.9% 101.7%

99%

0.13

1,034

991

771

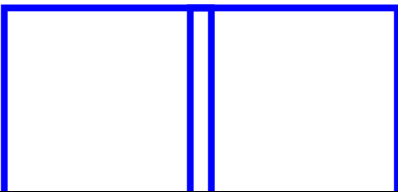
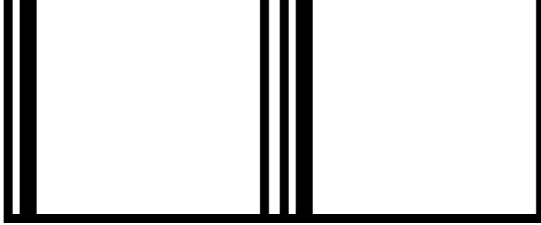
0.13

1,089

883

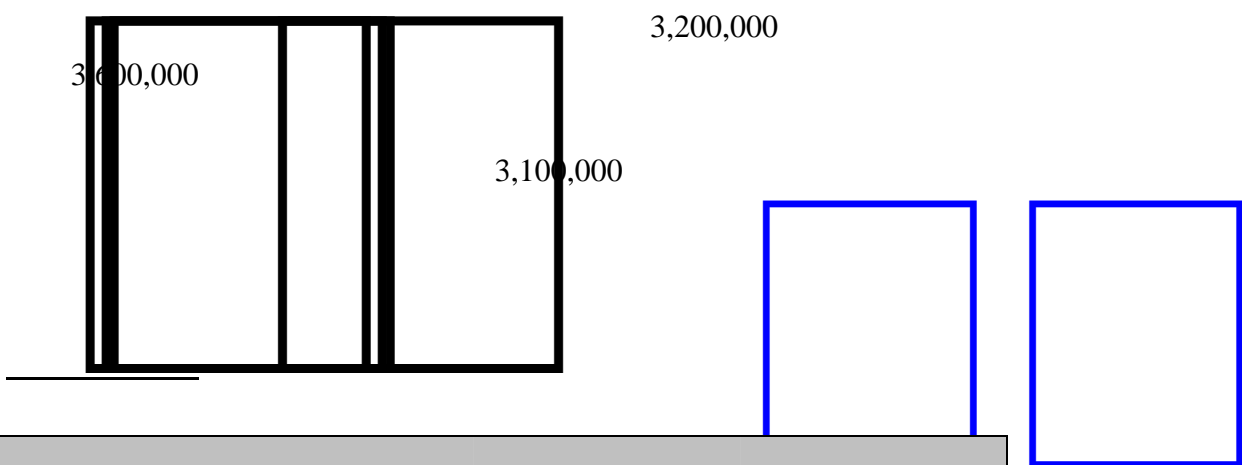
1,091

0.15



	202,387	(159,507)	26.9%	(96,768)	109.1%
	(108,214)	(83,990)	28.8%	(47,476)	127.9%
	(94,173)	(75,517)	24.7%	(49,292)	91.1%

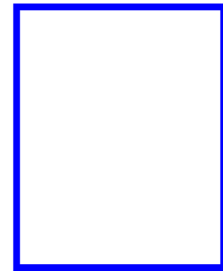
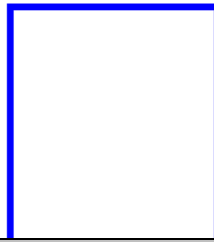
()	(3,195)	(2,225)	43.6%	2,672	-
	3,106	2,733	13.6%	1,563	98.7%
	(3,614)	(2,760)	31.0%	(207)	1,645.9%
	(2,687)	(2,198)	22.2%	1,316	-
	-	-	-	(34,586)	-



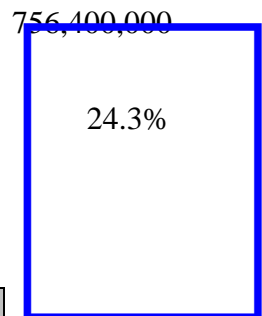
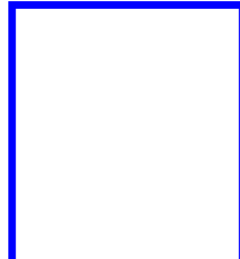
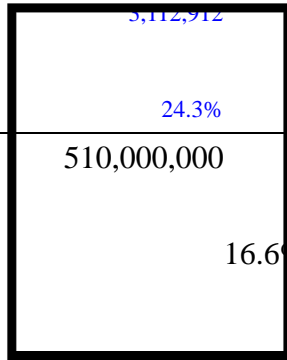
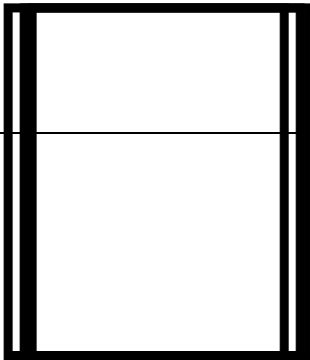
	950,165	1,198,592
	90,823	90,464
	187,235	131,708
	134,757	113,563
	33,371	40,459
	1,396,351	1,574,786
	717,756	699,587
	191,984	95,992
	85,245	54,443
	994,985	850,022
	1.0x	1.4x
	1.3x	1.7x
	1.4x	1.9x

1,198,600,000

950,200,000



	950,165	1,198,592
	90,823	90,464
	20,000	0
	191,984	95,992
	544,454	413,965
	756,438	509,957
	284,550	779,099
	3,112,912	3,065,507
	24.3%	16.6%



	39,343	34,165
	122,636	101,790
	3,508	3,532
	(248,428)	(174,480)

2,000,000,000



15%--20%

94-99%

ASP

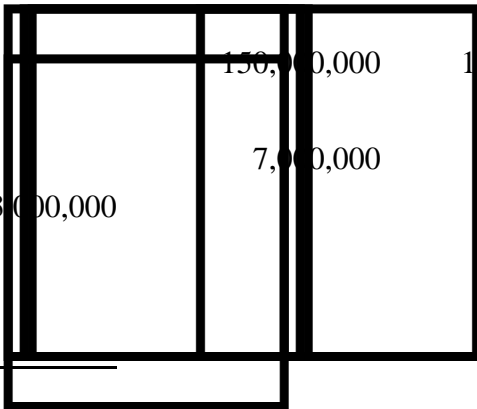
5-7%

0.18

4-7%

350,000,000

400,000,000



150,000,000

150,000,000

7,000,000

4,000,000

3,000,000

90

< > 13.10 (2)

< > 2.07(A) 2.07(B)

12

2004

0.18

LCD

MOSYS

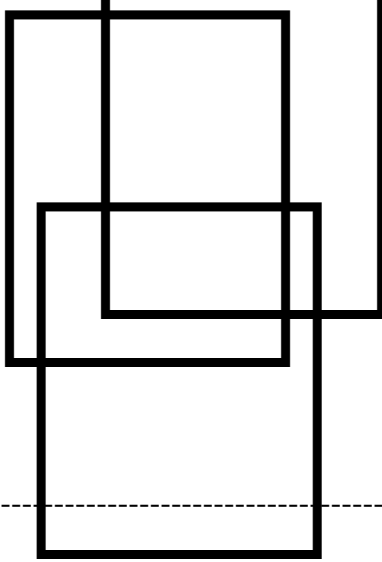
IT- SRAM-R

0.13

0.18

(TDK)

www.smics.com



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950,164,909

1,198,592,423

90,823,297

90,463,911

421, 681

356,826

187,255,155

131,755,599

134,777,066

113,555,500

8,455,044

7,355,544

24,355,300

32,555,522

34,630,167

34,803,658

3,785,211,448

3,159,551,466

(623,572,185)

5(143,577)

3,161,559,222

2,558,111,599

59,700,355

51,751,499

20,000,000

191,983,777

959,990

717,756,449

599,557,555

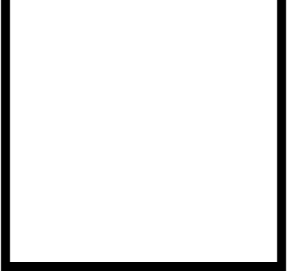
65,244,771

544,225

	544,433,976	413,974,115

0.0004
50,000,000,000
18,228,120,120
18,224,817,010

	7,291,249	7,289,927
	50,297	124,920
	3,291,017,646	3,294,693,501
	(875,911)	87,589
	776,975	(1,370)
	(60,172,603)	(6,577,602)
	(125,163,942)	(10,570,235)



() ()

274,897,245	220,988,511
(199,163,923)	146,932,288
(3,223,523)	2,444,711

(20,685,245)	(19,531,571)
(3,831,411)	(5,011,312)
(1,891,111)	94,045
(3,553,833)	3,111,111

*

3,101,111	2,111,519
(3,614,111)	2,111,519
(2,687,111)	1,111,011

0.0022 0.0019

0.1095 0.0955

0.0022 0.0019

0.1079 0.0941

17,961 17,897

18,225 18,147

*

1,346,112 1,301,740

1,667,791 1,671,587

539,655 625,824

3,553,558 3,599,151

(1)

50

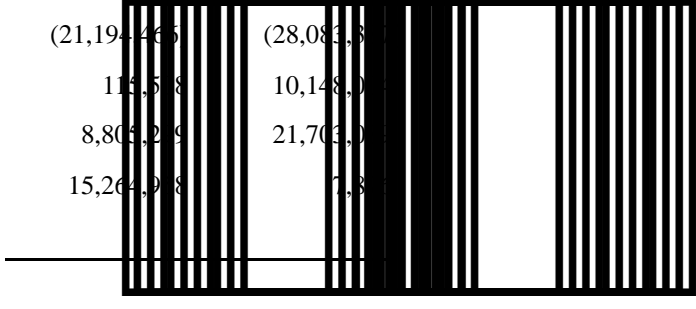


39,343,294	34,165,398
—	—
<hr/>	
39,343,294	34,165,398
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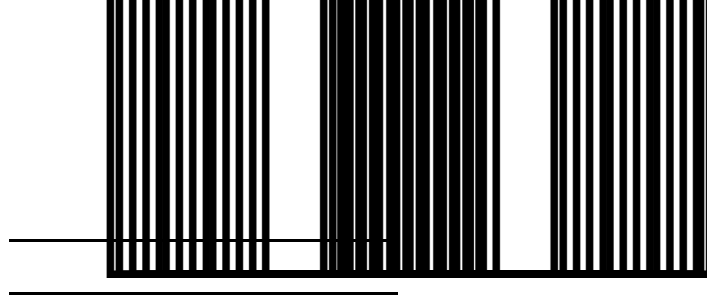
(486,231)	20,676
64,855	280,391
122,635,996	101,789,774
3,507,555	3,531,649
6,777,086	6,153,932

(55,592,431) (15,175,779)

(21,194,465)	(28,082,381)
114,518	10,148,000
8,803,249	21,703,000
15,264,908	7,300,000



(617,011,320)	(351,833,464)
(728,529)	(2,611,626)
—	(64,132,303)
—	1,005,977
—	3,004,297
3,025,118	1,530,794
52,196	440,078



226,480,618	16,066,960
20,000,000	
495,712	32,166,200
	93,000,000
	(37,772,300)
172,030	11,100,000
1,198,592,443	1,373,000,000

Sean Hunkler

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