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NEWS RELEASE

SMIC Reports 2015 Third Quarter Results

All currency figures stated in this report are in US Dollars unless stated otherwise.

The consolidated financial statements are prepared in accordance with International Financial

Shanghai, China –November 10, 2015. Semiconductor Manufacturing International Corporation (NYSE: SMI; SEHK: 981) (“SMIC” or the “Company”), one of the leading semiconductor foundries in the world, today announced its consolidated results of operations for the three months ended September 30, 2015.

Third Quarter 2015 Highlights

Revenue was a record high of \$569.9 million in 3Q15, increased 4.3% QoQ from \$546.6 million in 2Q15 and increased 9.2% YoY from \$521.6 million in 3Q14.

Gross profit was a record high of \$182.4 million in 3Q15, increased 3.4% QoQ from \$176.4 million in 2Q15 and increased 35.1% YoY from \$134.9 million in 3Q14.

Gross margin was 32.0% in 3Q15, compared to 32.3% in 2Q15 and 25.9% in 3Q14.

Net profit for the period attributable to SMIC was \$82.6 million in 3Q15, as compared to \$76.7 million in 2Q15 and \$47.5 million in 3Q14. Excluding the gain of commitment to grant shares and warrants in 2Q10, profit for the period attributable to SMIC was a record high in 3Q15.

Fourth Quarter 2015 Guidance:

The following statements are forward looking statements which are based on current expectations and which involve risks and uncertainties, some of which are set forth under “Safe Harbor Statements” below. The Company expects:

Revenue to increase by 3% to 6% quarter over quarter.

Gross margin to range from 28% to 30%.

Non-GAAP operating expenses excluding the effect of employee bonus accrual, government funding and gain from the disposal of living quarters to range from \$142 million to \$147 million.

Non-controlling interests of our majority-owned subsidiaries to range from positive \$33 million to positive \$36 million (losses to be borne by non-controlling interests).

Dr. Tzu-Yin Chiu, SMIC's Chief Executive Officer and Executive Director, commented, "SMIC has achieved another quarter of record-high revenue and earnings in Q3; undeterred by the industry correction, our utilizations remain high as we guide an additional growth quarter in Q4. We have successfully diversified our products as well as our customer base and have shown resilience in the face of seasonally weaker market trends.

We have started to book small 28nm revenue contributions in Q3 this year. We continue to expand our differentiated portfolio; and I am pleased to announce our 95ULL SPOCULL technology (SMIC Poly Contact for Ultra Low Leakage); when comparing to conventional 0.13LL technology this 8-inch SPOCULL technology can pack 2 times the logic density and three times the SRAM density. We believe this new technology will be very suitable for applications such as ultra-low power MCU, high performance analog, RF, and other IOT related applications.

I am also pleased to announce that we newly received an investment-grade credit rating from Moody's, in addition to an investment-grade credit rating from S&P. Domestically, we have received a triple A rating from a Chinese rating agency, China Chengxin International Credit Rating Co. These signify the recognition and acknowledgement of SMIC's credible and improving financial health.

We have achieved a strong 2015 so far, our best historically in terms of revenue, profitability and utilization. We expect growth again in the fourth quarter, which would represent 4 consecutive quarters of growth in 2015. With our Q4 guidance, our 2015 revenue is expected to grow more than 10% year over year."

Conference Call / Webcast Announcement

Date: November 11, 2015

Time: 8:30 a.m. Shanghai time

Dial-in numbers and pass code:

China	+86 400-620-8038	(Pass code: SMIC)
Hong Kong	+852 3018-6771	(Pass code: SMIC)
Taiwan	+886 2-2650-7825	(Pass code: SMIC)
United States, New York	+1 845-675-0437	(Pass code: SMIC)

The call will be webcast live with audio at http://www.smics.com/eng/investors/ir_presentations.php or <http://edge.media-server.com/m/p/m8ujveyy>.

An archived version of the webcast, along with an electronic copy of this news release will be available on the SMIC website for a period of 12 months following the webcast.

About SMIC

Semiconductor Manufacturing International Corporation ("SMIC"; NYSE: SMI; SEHK: 981) is one of the leading semiconductor foundries in the world and the largest and most advanced foundry in mainland China. SMIC provides integrated circuit (IC) foundry and technology services at 0.35-micron to 28-nanometer. Headquartered in Shanghai, China, SMIC has a 300mm wafer fabrication facility (fab) and a 200mm mega-fab in Shanghai; a 300mm mega-fab and a second majority owned 300mm fab under development for advance nodes in Beijing; and 200mm fabs in Ti[)7 660.46 T0200mm

About Non-Generally Accepted Accounting Principles (Non-GAAP) Financial Measures

To supplement SMIC's consolidated financial results presented in accordance with IFRS, SMIC uses in this press release non-GAAP operating expenses which consist of total operating expenses as adjusted to exclude the effect of employee bonus accrual, government funding and gain from the disposal of living quarters. This earnings release also includes fourth quarter 2015 guidance for non-GAAP operating expenses. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with IFRS.

SMIC believes that use of these non-GAAP financial measures facilitates investors' and management's comparisons to SMIC's historical performance. The Group's management regularly uses these non-GAAP financial measures to understand, manage and evaluate the Group's business and make financial and operational decisions.

The accompanying table has more information and reconciliations of each non-GAAP financial measure to its most directly comparable GAAP financial measure. A reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis.

Summary of Third Quarter 2015 Operating Results

Amounts in US\$ thousands, except for EPS and operating data

	3Q15	2Q15	QoQ	3Q14	YoY
Revenue	569,854	546,615	4.3%	521,646	9.2%
Cost of sales	(387,503)	(370,210)	4.7%	(386,704)	0.2%
Gross profit	182,351	176,405	3.4%	134,942	35.1%
Operating expenses	(108,125)	(115,728)	-6.6%	(94,122)	14.9%
Profit from operations	74,226	60,677	22.3%	40,820	81.8%
Other income (expense), net	(3,459)	11,943	-	7,840	-
Profit before tax	70,767	72,620	-2.6%	48,660	45.4%
Income tax (expense) benefit	(1,793)	(924)	94.0%	18	-
Profit for the period	68,974	71,696	-3.8%	48,678	41.7%
Other comprehensive income:					
Exchange differences on translating foreign operations	(4,735)	397	-	1,320	-
Change in value of available-for-sale financial assets	(23)	(1,006)	-97.7%	-	-
Others	130	-	-	-	-
Total comprehensive income for the period	64,346	71,087	-9.5%	49,998	28.7%

Analysis of Revenue

Revenue Analysis			
By Application	3Q15	2Q15	3Q14
Computer	4.4%	4.5%	2.3%
Communications	55.1%	49.4%	44.6%
Consumer	31.9%	37.7%	44.3%
Others	8.6%	8.4%	8.8%
By Service Type	3Q15	2Q15	3Q14
Wafers	94.9%	95.4%	94.6%
Mask making, testing, others	5.1%	4.6%	5.4%
By Geography	3Q15	2Q15	3Q14
North America	33.9%	32.0%	43.7%
China ⁽¹⁾	47.9%	51.1%	42.2%
Eurasia ⁽²⁾	18.2%	16.9%	14.1%
Wafer Revenue Analysis			
By Technology	3Q15	2Q15	3Q14



Capacity*

Fab / (Wafer Size)	3Q15	2Q15
Shanghai Mega Fab (8")	100,000	99,000
Shanghai 12-inch Fab (12")	31,500	31,500
Beijing Mega Fab (12")	83,250	83,250
Tianjin Fab (8")	43,000	42,000
Shenzhen Fab (8")	11,000	-
Total monthly wafer fabrication capacity**	268,750	255,750

Note:

* Our new 8-inch fab in Beijing have reached an installed capacity of 43,000 wafers, calculated on a 30-day basis for comparison purposes

** Our new 12-inch fab in Beijing have reached an installed capacity of 3,000 wafers per month but not entered into mass production at the end of 3Q15.

Monthly capacity increased to 268,750 8-inch equivalent wafers in 3Q15 from 255,750 8-inch equivalent wafers in 2Q15, primarily because our new 8-inch fab in Shenzhen entered into mass production in 3Q15.

Shipment and Utilization

□ □ □ **3Q15** 2Q15 QoQ 3Q14 YoY

Operating Expenses (Income) Analysis

<i>Amounts in US\$ thousands</i>	3Q15	2Q15	QoQ	3Q14	YoY
Operating expenses	108,125	115,728	-6.6%	94,122	14.9%
Research and development, net	62,381	55,202	1.	, 8	1. %

Liquidity

Amounts in US\$ thousands	3Q15	2Q15
Cash and cash equivalent	741,576	766,165
Restricted cash	88,685	105,791
Other financial assets ⁽¹⁾	462,280	568,886
Trade and other receivables	466,130	489,675
Prepayment and prepaid operating expenses	47,518	37,507
Inventories	398,987	365,332
Assets classified as held-for-sale	111,374	-
Total current assets	2,316,550	2,333,356
Current tax liabilities	694	412
Accrued liabilities	146,844	132,714
Deferred government funding	67,190	62,368
Short-term Borrowings	57,499	119,727
Trade and other payables	786,961	863,210
Total current liabilities	1,059,188	1,178,431
Cash Ratio ⁽²⁾	0.7x	0.7x
Quick Ratio ⁽³⁾	1.8x	1.7x
Current Ratio ⁽⁴⁾	2.2x	2.0x

Note:

(1) Other financial assets contain financial products sold by bank and bank deposits over 3 months.

(2) Cash and cash equivalent divided by total current liabilities.

(3) Current assets excluding inventories divided by total current liabilities

(4) Total current assets divided by total current liabilities.

As of September 30, 2015, the assets classified as held-for-sale balance of \$111.4 million were living quarter units, which the Group has committed to sell to its employees in the future.

Capital Structure

Amounts in US\$ thousands	3Q15	2Q15
Cash and cash equivalent	741,576	766,165
Restricted cash	88,685	105,791
Other financial assets ⁽¹⁾	462,280	568,886
Short-term borrowings	57,499	119,727
Long-term borrowings	108,557	85,484
Convertible bonds	389,268	385,947
Corporate bonds	492,790	492,383
Total debt	1,048,114	1,083,541
Net debt ⁽²⁾	(155,742)	(251,510)
Equity	3,942,898	3,846,024
Total debt to equity ratio ⁽³⁾	26.6%	28.2%
Net debt to equity ratio ⁽⁴⁾	N/A	N/A

Note:

(1) Other financial assets contain financial products sold by bank and bank deposits over 3 months.

(2) Net debt is total debt minus cash and cash equivalent, and other financial assets.

(3) Total debt divided by equity.

(4) Net debt divided by equity. The ratio was not applicable due to the negative net debt in 3Q15 and 2Q15.

Cash Flow

<i>Amounts in US\$ thousands</i>	3Q15	2Q15
Net cash from operating activities	180,172	154,577
Net cash used in investing activities	(187,920)	(170,372)
Net cash (used in) from financing activities	(8,908)	379,423
Effect of exchange rate changes	(7,933)	159
Net change in cash and cash equivalent	(24,589)	363,787

Capex Summary

Capital expenditures for 3Q15 were \$315.0 million.

The planned 2015 capital expenditures for foundry operations are approximately \$1.45 billion.

The planned 2015 capital expenditures for non-foundry operations, mainly for the construction of living quarters, are approximately \$

Recent Highlights and Announcements

Connected Transaction Formation of Joint Venture with China IC Fund (2015-10-15)
Datang Holdings (Hongkong) Investment Company Limited subscribed 961,849,809 ordinary shares of SMIC (2015-10-09)
Country Hill Limited subscribed 323,518,848 ordinary shares of SMIC (2015-09-25)
SMIC Receives 'Hi-Tech Enterprise Achievement Award' for the Second Time (2015-09-24)
SMIC, CICIF and Qualcomm Intend to Invest into SJsemi (2015-09-16)
Grant of Options (2015-09-14)
SMIC Best IP Partner Award of 2015 (2015-09-14)
Circulars -Notification Letter and Request Form for Non-registered Shareholders (2015-09-09)
Circulars -Notification Letter for Registered Shareholders (2015

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US\$ thousands except share data)

	For the three months ended	
	September 30, 2015	June 30, 2015
	(Unaudited)	(Unaudited)
Revenue	569,854	546,615
Cost of sales	(387,503)	(370,210)
Gross profit	182,351	176,405
Research and development expenses, net	(62,381)	(55,202)
General and administration expenses	(51,387)	(52,051)
Sales and marketing expenses	(11,154)	(9,159)
Other operating income	16,797	684
Operating expenses	(108,125)	(115,728)
Profit from operation	74,226	60,677
Other income, net	(3,459)	11,943
Profit before tax	70,767	72,620
Income tax expense	(1,793)	(924)
Profit for the period	68,974	71,696
Other comprehensive income		
<i>Item that may be reclassified subsequently to profit or loss</i>		
Exchange differences on translating foreign operations	(4,735)	397
Change in value of available-for-sale financial assets	(23)	(1,006)
Others	130	-
Total comprehensive income for the period	64,346	71,087
Profit for the period attributable to:		
Owners of the Company	82,626	76,704
Non-controlling interests	(13,652)	(5,008)
	68,974	71,696
Total comprehensive income for the period attributable to:		
Owners of the Company	77,998	76,090
Non-controlling interests	(13,652)	(5,003)
	64,346	71,087

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US\$ thousands except share data)

include all items that impact our net profit for the period. In addition, because non-GAAP financial measures are not calculated in the same manner by all companies, they may not be comparable to other similarly titled measures used by other companies. In light of the foregoing limitations, you should not consider the non-GAAP operating expenses in isolation from or as an alternative to operating expenses prepared in accordance with IFRS.

The following table sets forth the reconciliation of the non-GAAP operating expenses to its most directly comparable financial measure presented in accordance with IFRS, for the periods indicated.

For the three months ended

September 30,

Semiconductor Manufacturing International Corporation
 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 (In US\$ thousands)

	As of	
	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	3,289,217	3,252,963
Prepaid land use right	91,647	143,220
Intangible assets	232,415	202,488
Investments in associates	161,605	160,744
Investments in joint ventures	16,908	14,594
Deferred tax assets	44,023	

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(In US\$ thousands)

	For the three months ended	
	September 30, 2015	June 30, 2015
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit for the period	68,974	71,696
Depreciation and amortization	130,460	124,911
Share of loss of investment using equity method	5,392	149
Changes in working capital and others	(24,654)	(42,179)
Net cash from operating activities	180,172	154,577
 Cash flow from investing activities:		
Payments for property, plant and equipment	(289,049)	(235,515)
Payments for intangible assets	(10,088)	(6,633)
Payments for land use rights	-	(9,265)
Net p		

As at the date of this announcement, the directors of the Company are:

Executive Directors

Zhou Zixue (Chairman)
Tzu-Yin Chiu (Chief Executive Officer)
Gao Yonggang (Chief Financial Officer)

Non-executive Directors

Chen Shanzhi (Li Yong Hua as his Alternate)
Zhou Jie
Ren Kai

Independent Non-executive Directors

William Tudor Brown
Sean Maloney
Lip-Bu Tan
Carmen I-Hua Chang

By order of the Board

Semiconductor Manufacturing International Corporation

Dr. Tzu-Yin Chiu
Chief Executive Officer
Executive Director

Shanghai, PRC
November 10, 2015

* For identification purposes only